

Ref No.: Alicon/Stock Exch/Letter/2024-45

August 8, 2024

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON****Sub: Outcome of the Board Meeting**

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 8th August 2024, has inter-alia transacted the following business : -

1. Considered and approved the Unaudited financial results (both on standalone and consolidated) for the first quarter ended on 30th June,2024. A copy each of the standalone and consolidated unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.
2. Recommended final dividend of Rs. 4.50 per Equity Share of Rs.5/- each (90%) for the Financial Year 2023-24. The total dividend for the FY 2023-24 will be Rs.7.50 per share i.e. 150%.. For the purpose of determining the entitlement, Share Transfer Register and Register of Members will be closed form 20th September, 2024 to 27th September, 2024 (both days inclusive).
3. Convening of the 34th Annual General Meeting of the shareholders of the Company on 27th September 2024 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).
4. As recommended by of Nomination and Remuneration Committee, appointed Mr. Alfred Knecht as Additional Director – Independent Director with immediate effect. As required under SEBI Circular dated 13th July, 2023 details of Mr. Alfred Knecht is as under:

Sr. No	Particulars	Details
1	Name	Mr. Alfred Knecht
2	Reason for change	Appointment
3	Date of Appointment	8 th August 2024
4	Brief profile	He his engineering graduate . His

		career started in 1988 at the Process-Development of Mercedes-Benz Car Group followed by the Quality Department, where he also became a Quality Engineer. . He worked as an auditor and audited more than 200 companies all over the world. he was as a representative for the Daimler AG, a member of the delegation within India under the leadership of the Prime minister of Baden-Württemberg. he was Director for Supplier Management and Process Technology Trucks Powertrain responsible for Engine, Gearbox and Axle Suppliers for the global plants in Brazil, USA and Germany. he became Head of Purchasing of Mitsubishi Fuso Trucks & Busses in Tokyo/Japan. From 2010 till his retirement in 2023
5	Disclosure of relationships between directors (in case of appointment of a director)	NA
6	Affirmation	The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 3.20 p.m.

Please take the above information on your record.

Thanking you,
Yours faithfully,
FOR ALICON CASTALLOY LTD.

(Amruta Joshi)
Company Secretary

Encl: as above



ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur, District-Pune-412208

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June 2024 .

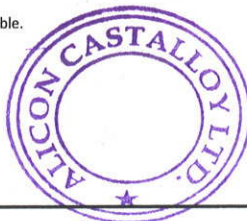
(₹ In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		Jun-30	Mar-31	Jun-30	Mar-31
		2024	2024	2023	2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	43,998.48	41,930.24	35,406.16	1,55,937.37
2	Other Income	74.43	147.15	79.76	379.71
3	Total Income (1+2)	44,072.91	42,077.39	35,485.92	1,56,317.08
4	Expenses				
	(a) Cost of Materials consumed	21,991.69	20,189.84	16,490.89	74,477.46
	(b) Purchase of stock-in-trade	1,243.38	94.60	7.59	453.95
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,309.08)	(1,022.94)	1,055.67	654.22
	(d) Employee benefits expense	5,406.73	5,344.33	4,732.12	19,998.95
	(e) Finance costs	1,034.57	1,084.40	945.64	4,068.72
	(f) Depreciation and amortisation expense	2,243.72	2,084.79	1,836.78	7,752.43
	(g) Other expenses	10,913.95	11,563.38	9,197.03	40,821.59
	Total Expenses	41,524.96	39,338.40	34,265.72	1,48,227.32
5	Profit/(Loss) before exceptional items and tax (3-4)	2,547.95	2,738.99	1,220.20	8,089.76
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5+6)	2,547.95	2,738.99	1,220.20	8,089.76
8	Tax expense				
	(a) Current tax	797.23	757.27	418.63	2,468.57
	(b) Deferred tax	(152.90)	(118.46)	(147.69)	(553.13)
	(c) MAT credit entitlement	-	-	-	-
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	45.85	-	45.85
	Total Tax expense	644.33	684.66	270.94	1,961.29
9	Profit/(Loss) for the period from continuing operations (7-8)	1,903.62	2,054.33	949.26	6,128.47
10	Profit/(Loss) from discontinued operations	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-
11	Net Profit/(Loss) for the period (9+10)	1,903.62	2,054.33	949.26	6,128.47
12	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	(18.08)	7.73	(119.18)	(67.24)
	Income tax relating to items that will not be reclassified to profit or loss	4.56	(1.96)	30.01	17.01
B	Items that will be reclassified to profit or loss	(21.57)	(32.86)	157.69	297.34
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(35.09)	(27.09)	68.52	247.11
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	1,868.53	2,027.24	1,017.78	6,375.58
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	805.6	805.6	805.59
15	(i) Earnings Per Share				
	(a) Basic	11.76	12.75	5.89	38.04
	(b) Diluted	11.69	12.57	5.86	37.71
	<i>(EPS is not annualised)</i>				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th and 8th August 2024 .
- The Board of Directors has recommended a final dividend of Rs. 4.50 per equity share of the face value of Rs. 5 each (90%) for the financial year 2023-24.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 8th August 2024 .



For Alicon Castalloy Ltd.
S. Rai
Managing Director
DIN : 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A



Alicon Castalloy Limited - Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results ") for the quarter ended June 30, 2024

review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries, whose interim financial results and other financial information reflect total income of Rs. 6192.47

Alicon Castalloy Limited - Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results ") for the quarter ended June 30, 2024

lakhs, total net profit after tax of Rs. 387.48 lakhs, total other comprehensive Income of Rs. (21.57) lakhs for the quarter ended June 30, 2024.

These unaudited interim financial results and other unaudited financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 24105366BKGQW58651

Pune, 8 August 2024

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2024 .

('₹ In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2024	2024	2023	2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	37,813.13	36,019.79	31,994.42	1,39,231.42
2	Other Income	67.31	68.41	72.25	289.66
3	Total income (1+2)	37,880.44	36,088.20	32,066.67	1,39,521.08
4	Expenses				
	(a) Cost of Materials consumed	18,624.05	18,259.74	15,360.67	68,605.52
	(b) Purchase of stock-in-trade	1,243.38	94.60	7.59	453.95
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(256.69)	(1,166.77)	1,237.34	587.65
	(d) Employee benefits expense	4,200.17	4,362.44	3,923.92	16,794.50
	(e) Finance costs	970.18	990.66	905.88	3,836.03
	(f) Depreciation and amortisation expense	2,118.39	1,996.16	1,760.19	7,439.68
	(g) Other expenses	8,972.18	9,776.73	7,944.95	35,715.26
	Total Expenses	35,871.66	34,313.56	31,140.54	1,33,432.59
5	Profit /(Loss) before exceptional items and tax (3-4)	2,008.78	1,774.64	926.13	6,088.49
6	Exceptional Items	-	-	-	-
7	Profit /(Loss) before tax (5 + 6)	2,008.78	1,774.64	926.13	6,088.49
8	Tax expense				
	(a) Current tax	645.54	561.00	355.10	2,013.03
	(b) Deferred tax	(152.90)	(118.46)	(147.69)	(553.13)
	(c) MAT credit entitlement	-	-	-	-
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	45.85	-	45.85
	Total Tax expense	492.64	488.39	207.41	1,505.75
9	Profit /(Loss) for the period from continuing operations (7 - 8)	1,516.14	1,286.25	718.72	4,582.74
10	Profit /(Loss) from discontinued operations Tax expenses of discontinued operations Profit /(Loss) from discontinued operations (after tax)	-	-	-	-
11	Net Profit /(Loss) for the period (9 + 10)	1,516.14	1,286.25	718.72	4,582.74
12	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	(18.08)	7.73	(119.18)	(67.24)
	Income tax relating to items that will not be reclassified to profit or loss	4.56	(1.96)	30.01	17.01
B	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(13.52)	5.77	(89.17)	(50.23)
13	Total Comprehensive income [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	1,502.62	1,292.02	629.55	4,532.51
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	805.60	805.60	805.60
15	(i) Earnings Per Share				
	(a) Basic	9.37	7.98	4.46	28.44
	(b) Diluted	9.31	7.87	4.44	28.05
	<i>(EPS is not annualised)</i>				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th and 8th August 2024 .
- The Board of Directors has recommended a final dividend of Rs. 4.50 per equity share of the face value of Rs. 5 each (90%) for the financial year 2023-24.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune

Date : 8th August 2024 .



For Alicon Castalloy Ltd.


S. Rai
Managing Director
DIN : 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A



Alicon Castalloy Limited - Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results") for the quarter ended June 30, 2024

review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Milind Limaye

Partner

Membership No.: 105366

UDIN: **24105366BKGQWR8076**

Pune, 8 August 2024

